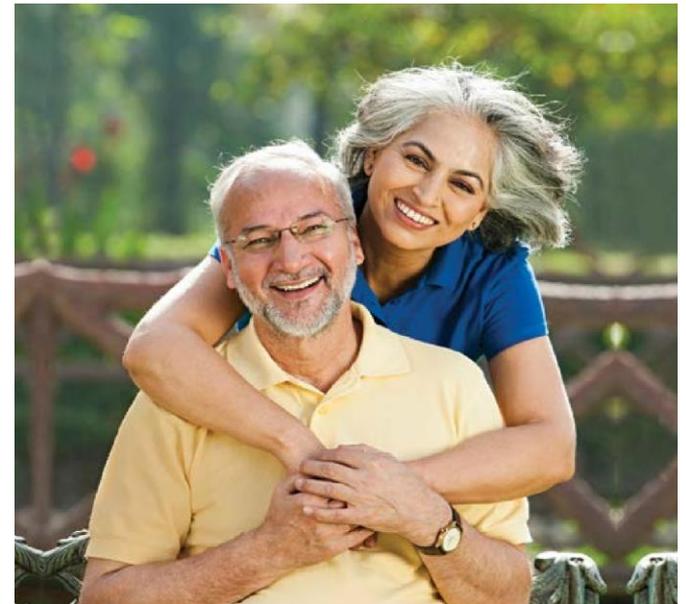


Future Generali Immediate Annuity Plan

An individual Traditional Non-Participating Pension Plan

UIN: 133N006V02



About the plan...



Future Generali Immediate Annuity Plan is An individual Traditional Non-Participating Pension Plan where you get the benefit in the form of regular income throughout your life.



You can start getting your annuity immediately after paying the premium depending upon the mode you choose.



The plan can secure your lifestyle even after you retire. It continues to pay throughout your life.



Option to choose between 'Life Annuity' and 'Life Annuity with return of Purchase Price'.

Key features...



Flexibility

You have the flexibility to choose a monthly or yearly payout mode.



Tax Benefit

Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant

*Provided policy is in force

How it works?

Step 1

Decide your purchase price:

Decide the single premium amount that you wish to invest, for receiving a lifelong annuity.

Step 2

Decide the Annuity options available under the policy:

Based on your needs, choose between 'Life Annuity' or 'Life Annuity with return of Purchase Price'.

Step 3

Decide your mode to receive the payout under the policy:

Choose the mode through which you would like to receive the payout under the policy. Your regular annuity will depend on your age and the purchase price opted for.

Terms you need to know:

- Annuity - It is a regular payout that is received during the Policy Term
- Annuitant - Is the person on whose name the policy is issued
- Purchase Price - Is the amount of Single Premium under the policy

Benefits

Life Annuity	Under this option, annuity payment continues as long as the Annuitant is alive. The Annuity payment stops on an unfortunate demise of the Annuitant. No benefit is payable on such unfortunate demise and the policy terminates.
Life Annuity with return of Purchase Price	Under this option, annuity payment continues as long as the Annuitant is alive. On an unfortunate demise of the Annuitant, the purchase price is paid to the nominee and the policy terminates.

Note: The amount of Annuity chosen depends upon the age, Annuity option and the Annuity rate applicable at the time of purchase of the policy. Annuity rates are subject to review from time to time and may be revised. However, once the policy is purchased, Annuity rates are guaranteed throughout the life of Annuitant.

Additional Annuity Benefit

For higher Purchase Price, additional benefit is available in terms of higher Annuity payout. The additional payouts are expressed in terms of per Rs. 1,000 Purchase Price.

Purchase Price (Rs.)	60,000 - 79,999	80,000 – 99,999	1,00,000 – 1,49,999	1,50,000 and above
Additional Annuity Amount (Rs.)	1.6	2	2.2	2.5

*Provided policy is inforce

Boundary conditions

Minimum Entry Age (as on last birthday)	40 years - for fresh purchase by new customers 0 years - existing customers of deferred pension products purchased from us
Maximum Entry Age (as on last birthday)	80 years
Purchase Price	Minimum – Rs. 30,000 Maximum – No Limit
Annuity Mode	Yearly / Monthly
Option for receiving the Annuity amount	Annuity can be received by any of the following options: <ul style="list-style-type: none"> • Direct credit to Annuity card • Post dated cheques
Policy Term	Till the Annuitant is alive

Sample Annuity Payouts – For Annuitant Aged 60 years:

Purchase Price (Rs.)	Life Annuity	
	Annuity amount payable p.a. Yearly Mode (Rs.)	Annuity amount payable p.a. Monthly Mode (Rs.)
30,000	2,362	2,278
60,000	4,819	4,652
1,00,000	8,092	7,814
2,00,000	16,245	15,688

Purchase Price (Rs.)	Life Annuity with Return of Purchase Price	
	Annuity amount payable p.a. Yearly Mode (Rs.)	Annuity amount payable p.a. Monthly Mode (Rs.)
30,000	1,779	1,712
60,000	3,655	3,521
1,00,000	6,151	5,928
2,00,000	12,362	11,916

Important things to know

Free Look Period

The Policyholder has a period of 15 days (30 days, if the policy is sold through Distance Marketing) from the date of the receipt of the policy document to review the terms and conditions of the policy and where the Policyholder disagrees to any of the terms and conditions, he/she has the option to cancel/withdraw and return the policy stating the reasons for his/her objection. Future Generali will refund the Purchase Price subject to the deduction of the Stamp Duty charges. In case the Annuity is purchased from proceeds of pension policy of any insurer or any other pension scheme, then premium will not be refunded to the Policyholder and the proceeds are payable only to the insurance company from whom the Policyholder has decided to purchase the Annuity. Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/short messaging service (SMS)/other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

Surrender Loans

The policy cannot be surrendered. Loan facility is not available under this policy.

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Important things to know (continued...)

Nomination	Provided the Policyholder is the life assured, he/she may, at any time during the Policy Term, nominate a person or persons as per Sec. 39 of the Insurance Act, 1938, to receive the policy benefits in the event of his/her death. Nomination is allowed only in case 'Life Annuity with return of Purchase Price' option is opted by the proposer.
Assignment	Assignment is not allowed under this policy.

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Disclaimer

Future Generali Immediate Annuity Plan [UIN: 133N006V02]

- Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.
- For more details on the risk factors and the terms and conditions please read the sales brochure and/ or sample policy document on our website carefully, and/ or consult your advisor before concluding the sale

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN:ADVT/Comp/2020-21/Oct/369

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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Thank You