



A Lifetime Partnership with Lifelong Income.¹

Why buy this plan?



**Guaranteed Income along with the
Annual Cash Bonus²**



Whole-Life cover till 100 years of age



Tax Benefits³



Flexibility to choose from 2 plan options



¹Increasing guaranteed income is for limited time period and lifelong regular income is through cash bonus, if declared. The bonus and guaranteed income duration and amount depends upon the plan option chosen and is paid on survival, subject to payment of all due premiums.

²The amount of bonus payable will depend upon the Plan Option, Sum Assured and policy year. Bonus rates may vary from one year to another depending upon the performance of the company.

³Tax benefits are as per the Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.



Future Generali Lifetime Partner Plan

An Individual, Non-Linked, Participating (with profits), Savings, Life Insurance Plan.

You need a perfect partner for the journey called life.

Financial wellness means planning well for financial milestones in life. All you need is a plan that offers you a continuous flow of income for your regular expenses, be it for your kid's education, annual vacation or post retirement income. Life insurance plan that pays income for life can help you secure finances for your family even in case of an untoward incidence.

Presenting the Future Generali Lifetime Partner Plan, a Life Insurance Plan that provides much needed protection to your family along with a regular income for whole of your life, up to age 100. It also provides you potential upside on the income through cash bonuses (if declared).

Why go for the Future Generali Lifetime Partner Plan?

1. Increasing guaranteed Income

This plan provides an increasing guaranteed income in addition to annual cash bonus, if declared. The guaranteed income duration and amount depends upon the plan option chosen.

2. Choose from 2 Plan options

- **Option 1: Immediate Income** - With this option get a guaranteed income along with cash bonus, if declared, from first year as defined below under survival benefits section.
- **Option 2: Deferred Income** - With this option get a guaranteed income along with cash bonus, if declared, from premium payment term plus 3 years as defined below under survival benefits section.

3. Enjoy whole-life cover

Get a whole-life cover till 100 years of age and secure your family's financial future against the uncertainties of life.

4. Flexibility to receive income

Choose among yearly, half-yearly, quarterly and monthly frequencies to receive income as per your need.

5. Tax benefits

You may be eligible for tax benefits on the premium(s) you pay and benefit proceeds, according to the provisions of Income Tax laws. These benefits are subject to change as per the current tax laws. Please consult your tax advisor for more details

How can you buy the Future Generali Lifetime Partner Plan?

Step 1: Choose from the following two options that works the best for you.

- **Option 1: Immediate Income** that starts paying a guaranteed income along with cash bonus, if declared, from first year
- **Option 2: Deferred Income** that pays a guaranteed income along with Cash bonus, if declared, from your premium payment term plus 3 years.

The option has to be chosen at inception and cannot be changed during the term of the policy.

Step 2: Now that you have chosen your option, decide on the following:

- The amount of Sum Assured
- The duration of premium payment or the Premium Payment Term
- The frequency at which you want to receive regular income (Survival Benefit)

Step 3: Fill the proposal form (application form) and complete the documentation process.

Step 4: Finally pay your premium amount and head towards a financially secure future.

Premium will vary depending upon the Option chosen.

Life Insurance Plan Summary

Parameter	Criterion	
Entry Age (As on last Birthday)	Minimum	Option 1 & Option 2: 1 years
	Maximum	Option 1 : 55 years Option 2 : 60 years
Under both options		
Maturity Age (As on last Birthday)	Minimum	100 years
	Maximum	100 years
Policy Term	(100 minus Entry Age) years	
Premium Payment Term (PPT)	6/ 8/ 10/ 12 years	
Premium Payment Type	Limited Pay	
Sum Assured	Minimum	Rs. 1,00,000
	Maximum	No Limit (subject to Board approved underwriting policy)
Premium Payment Frequency	Yearly, Half Yearly, Quarterly and Monthly	
Premium amount	Minimum	<ul style="list-style-type: none"> ○ Rs. 2,208 for monthly mode ○ Rs. 6,625 for quarterly mode ○ Rs. 13,000 for half-yearly mode ○ Rs. 25,000 for annual mode
	Maximum	No Limit (as per Sum Assured)

Note:

1. For minors, the date of issuance of policy and date of commencement of risk shall be the same
2. Premiums mentioned above are excluding applicable taxes and extra premium paid as a part of underwriting requirements, if any.
3. Age, wherever mentioned is age as on last birthday.

1. Survival Benefit

You will receive a Guaranteed Income and Annual Cash Bonus, if declared, as per the option chosen by you, on survival and subject to payment of all due premiums.


a) Option 1: Immediate Income

You will receive sum of:

- i) Guaranteed Income, payable in arrears from the first policy year till the end of 25th policy year and
- ii) Annual Cash Bonus, if declared, as a percentage of Sum Assured, payable in arrears, starting from the first policy year till the end of the policy term. The amount of bonus will depend upon the Option, Sum Assured and the policy year.

Where Guaranteed Income is calculated by multiplying Guaranteed Income Rate by Sum Assured

Policy Year	Guaranteed Income Rate per annum as a percentage of Sum Assured for Option 1: Immediate Income
1-5	3%
6-10	4%
11-15	5%
16-20	6%
21-25	7%
26 to end of Policy Term	Nil

For example, if frequency of Survival Benefit payout is monthly, first Survival Benefit shall be payable at the end of 1st policy month. In case frequency of Survival Benefit payout is yearly, first payout shall be payable at the end of 1st policy year.

b) Option 2: Deferred Income

You will receive sum of:

- i) Guaranteed Income, payable in arrears starting from premium payment term plus 3 years till the end of the premium payment term plus 12 years and
- ii) Annual Cash Bonus, if declared, as a percentage of Sum Assured, payable in arrears, starting from the premium payment term plus 3 years till the end of policy term. The amount of bonus will depend upon the Option, Sum Assured and the policy year.

Where Guaranteed Income is calculated by multiplying Guaranteed Income Rate by Sum Assured

Policy Year	Guaranteed Income Rate per annum as a percentage of Sum Assured for Option 2: Deferred Income
1 to PPT+2	Nil
PPT+3 and PPT+4	3%
PPT+5 and PPT + 6	4%
PPT+7 and PPT+8	5%
PPT+9 and PPT+10	6%
PPT+11 and PPT+12	8%
PPT+13 till end of Policy Term	Nil



Where, PPT stands for Premium Payment Term

For example, if PPT=10 years and frequency of Survival Benefit payout is monthly, first Survival Benefit shall be payable at the end of 12 policy years and 1 month. In case frequency of Survival Benefit payout is yearly, first payout shall be payable at the end of 13th policy year.

2. Maturity Benefit

For Option 1: Immediate Income and Option 2: Deferred Income

You will receive *Sum Assured on Maturity* which is equal to 2 times the Sum Assured, upon survival till the end of policy term subject to payment of all due premiums. Terminal Bonus, if declared, shall also be paid along with the Maturity Benefit.

The policy terminates on the payment of the Maturity Benefit under both the options.

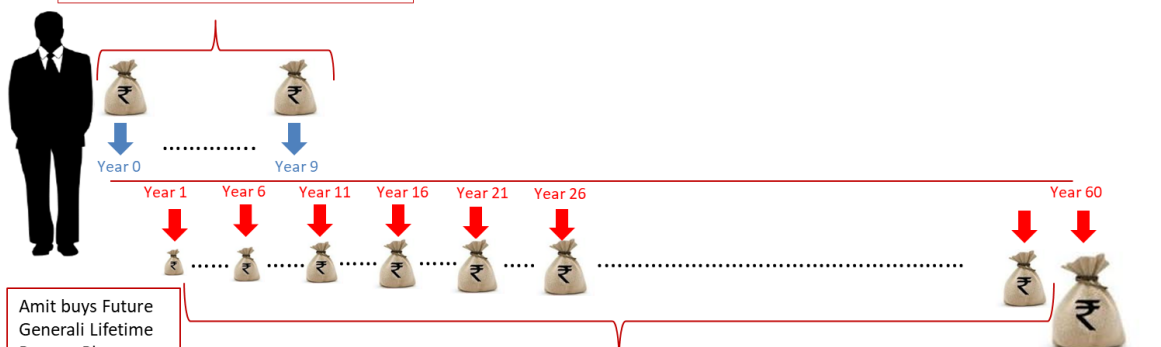
To clearly understand how the survival and maturity benefit works, let us take a look at Amit's story.

Amit is a healthy 40 years old male and has purchased the Future Generali Lifetime Partner Plan – Option 1: Immediate Income. He has opted for an Annual Premium of Rs. 50,000 per year (excluding applicable taxes) for a Premium Payment Term of 10 years and Annual Survival Benefit frequency. His Policy Term is 60 years and his Sum Assured is Rs. 2,48,457



WHAT YOU PAY

₹ 50,000 (excluding applicable taxes) per year is paid for 10 years at the start of each year.
Total Premium Paid is ₹ 5,00,000



Amit buys Future Generali Lifetime Partner Plan Option 1: Immediate Income when he is 40 years old. He opts to pay annual premium of ₹ 50,000 (excluding applicable taxes)

He receives sum of Guaranteed Income and Annual Cash Bonus, if declared, payable in arrears from the first policy year till the end of the policy term, upon survival of the Life Assured on the payment due dates.

Policy Year	Annual Guaranteed Income	Non Guaranteed Annual Cash Bonus		Total Survival Benefit (Guaranteed + Non Guaranteed)	
		@4%	@8%	@4%	@8%
1 to 5	7,454	124	5,839	7,578	13,292
6 to 10	9,938	124	5,839	10,063	15,777
11 to 15	12,423	124	5,839	12,547	18,262
16 to 20	14,907	248	11,677	15,156	26,585
21 to 25	17,392	248	11,677	17,640	29,069
26 to 60	-	994	46,710	994	46,710
Total during 60 years	3,10,570	39,130	18,39,205	3,49,710	21,49,775

Guaranteed Maturity Benefit at the end of year 60
= ₹ 4,96,914

Total Benefits Received

₹ 8,46,614 @4% [₹ 8,07,484 (Guaranteed) + ₹ 39,130 (Non Guaranteed)]
₹ 26,46,689 @8% [₹ 8,07,484 (Guaranteed) + ₹ 18,39,205 (Non Guaranteed)]

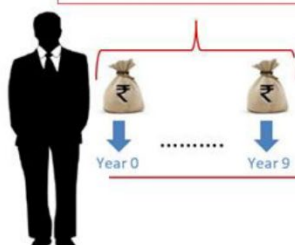
WHAT YOU GET

If Amit purchases Future Generali Lifetime Partner Plan – Option 2: Deferred Income with an Annual Premium of Rs. 50,000 per year (excluding applicable taxes) for a Premium Payment Term of 10 years and Annual Survival Benefit frequency. His Policy Term will be 60 years and his Sum Assured will be Rs. 2,98,632



WHAT YOU PAY

₹ 50,000 (excluding applicable taxes) per year is paid for 10 years at the start of each year. Total Premium Paid is ₹ 5,00,000



Amit buys Future Generali Lifetime Partner Plan Option 2: Deferred Income when he is 40 years old. He opts to pay annual premium of ₹ 50,000 (excluding applicable taxes)



He receives sum of Guaranteed Income and Annual Cash Bonus, if declared, payable in arrears from the thirteenth policy year till the end of the policy term, upon survival of the Life Assured on the payment due dates.

Policy Year	Annual Guaranteed Income	Non Guaranteed Annual Cash Bonus		Total Survival Benefit (Guaranteed + Non Guaranteed)	
		@4%	@8%	@4%	@8%
13 and 14	8,959	1,195	9,706	10,153	18,665
15 and 16	11,945	3,584	29,117	15,529	41,062
17 and 18	14,932	3,584	29,117	18,515	44,048
19 and 20	17,918	4,778	38,822	22,696	56,740
21 and 22	23,891	4,778	38,822	28,669	62,713
23 to 60	-	9,556	77,644	9,556	77,644
Total during 60 years	1,55,290	3,98,966	32,41,640	5,54,252	33,96,928

Guaranteed Maturity Benefit at the end of year 60 = ₹ 5,97,264

Total Benefits Received

₹ 11,51,520 @4% [₹ 7,52,554 (Guaranteed) + ₹ 3,98,966 (Non Guaranteed)]
₹ 39,94,194 @8% [₹ 7,52,554 (Guaranteed) + ₹ 32,41,640 (Non Guaranteed)]

WHAT YOU GET

Please Note: Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. These assumed rates of return 8% and 4%, are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

- Annual Cash Bonus:** At the end of each financial year, the Company may declare a cash bonus expressed as a percentage of the Sum Assured. The Annual cash bonuses shall be determined separately for each option.
- Terminal Bonus:** The Company may declare a terminal bonus which may be payable on death or on maturity of the plan.



3. Death Benefit

For Option 1: Immediate Income and Option 2: Deferred Income

In case of unfortunate demise of the life assured during the Policy Term, the life assured's nominee/beneficiary shall receive the Death Benefit. This is applicable if the policy is in-force and all due premiums till the date of death have been paid.

The Death Benefit shall be highest of the following:

- i. 105% of total premiums paid as on date of death (excluding any extra premium, any rider premium and applicable taxes, if collected explicitly) or
- ii. Sum Assured on Death plus Terminal Bonus, if declared.

Where Sum Assured on Death is equal to 10 times the Annualized Premium (excluding applicable taxes, rider premiums and underwriting extra premiums, if any)

The Policy will terminate on payment of entire Death Benefit under both the options

To clearly understand how death benefit works in this case, let us look at Amit's story

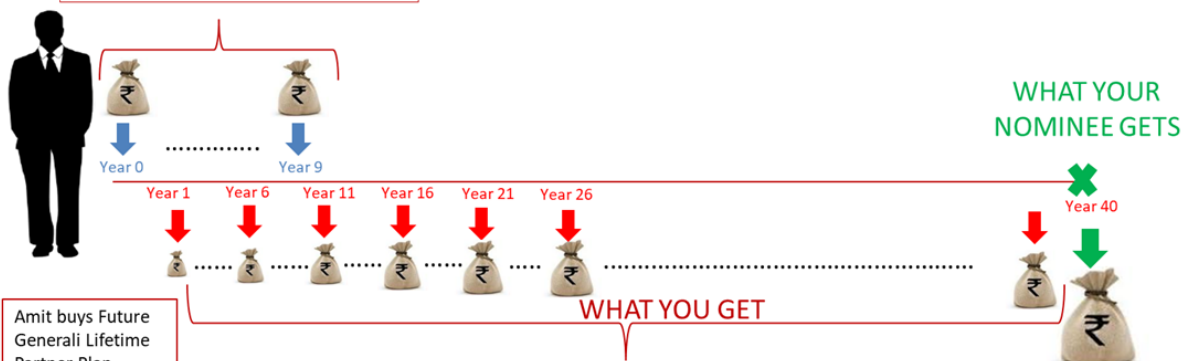
Amit is a healthy 40 years old male and has opted for Future Generali Lifetime Partner Plan – Option 1: Immediate Income with an Annual Premium of Rs. 50,000 per year for a Premium Payment Term of 10 years. His Policy Term is 60 years and Sum Assured is Rs.2,48,457

Assuming that Amit's death occurs at the end of 40th policy year, i.e. after attaining age 80 years and that he had opted for an Annual Survival Benefit frequency. The benefit payable to Amit's nominee(s) will be:



WHAT YOU PAY

₹ 50,000 (excluding applicable taxes) per year is paid for 10 years at the start of each year.
Total Premium Paid is ₹ 5,00,000



WHAT YOUR NOMINEE GETS

Amit buys Future Generali Lifetime Partner Plan Option 1: Immediate Income when he is 40 years old. He opts to pay annual premium of ₹ 50,000 (excluding applicable taxes)

He receives sum of Guaranteed Income and Annual Cash Bonus, if declared, payable in arrears from the first policy year till the end of the policy term, upon survival of the Life Assured on the payment due dates.

Policy Year	Annual Guaranteed Income	Non Guaranteed Annual Cash Bonus		Total Survival Benefit (Guaranteed + Non Guaranteed)	
		@4%	@8%	@4%	@8%
1 to 5	7,454	124	5,839	7,578	13,292
6 to 10	9,938	124	5,839	10,063	15,777
11 to 15	12,423	124	5,839	12,547	18,262
16 to 20	14,907	248	11,677	15,156	26,585
21 to 25	17,392	248	11,677	17,640	29,069
26 to 40	-	994	46,710	994	46,710
Total during 40 years	3,10,570	19,250	9,05,005	3,29,835	12,15,575

In case of death at the end of 40th year, your nominee receives Death Sum Assured = ₹ 5,25,000

WHAT YOU GET

Total Benefits Received

₹ 8,54,820 @4% [₹ 8,35,570 (Guaranteed) + ₹ 19,250 (Non Guaranteed)]
₹ 17,40,575 @8% [₹ 8,35,570 (Guaranteed) + ₹ 9,05,005 (Non Guaranteed)]

WHAT YOU GET + WHAT YOUR NOMINEE GETS

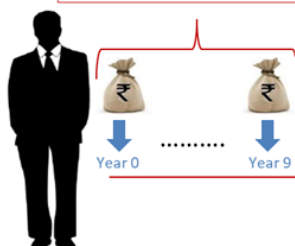
If Amit purchases the Future Generali Lifetime Partner Plan – Option 2: Deferred Income with Annual Premium of Rs. 50,000 per year for a Premium Payment Term of 10 years. His Policy Term will be 60 years and Sum Assured will be Rs. 2,98,632

It is assumed that Amit's death occurs at the end of 40th policy year, i.e. after attaining age 80 years and that he had opted for Annual Survival Benefit frequency. The benefit payable to Amit's nominee(s) will be:



WHAT YOU PAY

₹ 50,000 (excluding applicable taxes) per year is paid for 10 years at the start of each year. Total Premium Paid is ₹ 5,00,000



Amit buys Future Generali Lifetime Partner Plan Option 2: Deferred Income when he is 40 years old. He opts to pay annual premium of ₹ 50,000 (excluding applicable taxes)

WHAT YOUR NOMINEE GETS



WHAT YOU GET

He receives sum of Guaranteed Income and Annual Cash Bonus, if declared, payable in arrears from the thirteenth policy year till the end of the policy term, upon survival of the Life Assured on the payment due dates.

Policy Year	Annual Guaranteed Income	Non Guaranteed Annual Cash Bonus		Total Survival Benefit (Guaranteed + Non Guaranteed)	
		@4%	@8%	@4%	@8%
13 and 14	8,959	1,195	9,706	10,153	18,665
15 and 16	11,945	3,584	29,117	15,529	41,062
17 and 18	14,932	3,584	29,117	18,515	44,048
19 and 20	17,918	4,778	38,822	22,696	56,740
21 and 22	23,891	4,778	38,822	28,669	62,713
23 to 40	-	9,556	77,644	9,556	77,644
Total during 40 years	1,55,290	2,07,846	16,88,760	3,63,132	18,44,048

In case of death at the end of 40th year, your nominee receives Death Sum Assured = ₹ 5,25,000

Total Benefits Received

₹ 8,88,136 @4% [₹ 6,80,290 (Guaranteed) + ₹ 2,07,846 (Non Guaranteed)]
₹ 23,69,050 @8% [₹ 6,80,290 (Guaranteed) + ₹ 16,88,760 (Non Guaranteed)]

WHAT YOU GET + WHAT YOUR NOMINEE GETS

Please Note: Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. These assumed rates of return 8% and 4%, are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

LITTLE PRIVILEGES JUST FOR YOU

Free Look Period

If you disagree with the terms and conditions of the policy, you can return the policy within 30 days of receipt of the Policy Document (whether received electronically or otherwise). To cancel the policy, you can send us a request for cancellation along with the reason for cancellation. We will cancel this policy if you have not made any claims and refund the Instalment Premium received after deducting proportionate risk premium for the period of cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-



- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Grace Period

A grace period of 30 days from the premium due date will be allowed for payment of premiums for annual, quarterly and half-yearly premium payment mode and 15 days from the premium due date for monthly premium payment mode. During the grace period, the policy will remain in-force and shall be entitled to receive all the benefits subject to deductions of due premiums.

Flexibility to choose Survival Benefit Frequency

You can change the frequency at which you receive the Survival Benefits (i.e. Guaranteed Income, if any plus Annual Cash Bonus, if declared) anytime during the Policy Term. The revised frequency of Survival Benefit payments shall be applicable on next policy anniversary.

The Survival benefit as a percentage of Annual Survival Benefit shall be as follows:

- a) Yearly – 100% of Annual Survival Benefit
- b) Half yearly – 49% of Annual Survival Benefit every six months
- c) Quarterly – 24.25% of Annual Survival Benefits every three months
- d) Monthly – 8% of Annual Survival Benefit every month

The Survival Benefit is paid in arrears, i.e. in case of Monthly frequency, the first payout will be made at the end of month 1 of the respective policy year.

The payment of Survival Benefit is subject to deduction of any outstanding dues from the Policyholder including but not limited to outstanding Policy loan, loan interest or any other dues and applicable taxes, if any.

Change in Premium Payment Frequency

You can change your premium payment frequency subject to minimum eligibility criteria. Such change shall be applicable on the Policy Anniversary.

The premiums for various modes as up to a percentage of annual premium are given below:

- Half-yearly Premium – 52.0% of annual premium
- Quarterly Premium - 26.5% of annual premium
- Monthly Premium - 8.83% of annual premium

There shall be no charge made for the change of premium payment mode.

The Company will offer waiver of modal premium loadings for Annualized Premium of Rs. 1 crore and above.

**Rider**

No riders are available under this product.

Loan

You may avail a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. The minimum amount of policy loan that can be taken is Rs. 10,000. For more details, please refer to the policy document. The interest rate applicable for the Financial Year will be declared at the start of the Financial Year, basis current market interest rate on 10-year Government Securities (G-Sec) as on 31st March every year + 2% rounded to nearest 1%. The current interest rate applicable on loans is 9% per annum compounded half-yearly for the Financial Year 2024-25. 10-year G-Sec rates are as declared by FIMMDA (Fixed Income Money Market And Derivatives Association Of India). Please contact Us or Our nearest branch for information on latest interest rate on loans.

TERMS AND CONDITIONS**Non Payment of Due Premium****Lapse:**

If all due premiums for the first (1) policy year has not been paid in full within the grace period, the policy shall lapse and will have no value. Survival benefit payable, if any shall also stop once the policy is in lapsed status.

All risk cover ceases while the policy is in lapsed status.

The policyholder has the option to revive the policy within Five years from the due date of first unpaid premium.

In case the Policy is not revived during the revival period, no benefit shall be payable at the end of revival period and the policy stands terminated.

Paid-Up Value:

If due premiums for the first one (1) or more policy years have been paid in full and any subsequent premium is not paid within the grace period, the policy will be converted into a reduced paid-up policy.

If a policy is converted into a reduced paid-up policy, it will not be eligible for any future cash bonuses, if declared. Sum Assured on Death, Sum Assured on Maturity and Guaranteed Income will be reduced in proportion to the number of premiums paid to the number of premiums payable under the Policy

a) The paid-up sum assured is calculated as follows:

Paid-Up Sum Assured = Sum Assured * (Number of Premiums Paid / Total number of premiums payable)

b) Paid Up Death Benefit:



- a. Paid-Up Sum Assured on Death = (Number of Premiums Paid / Total number of premiums payable) * Sum Assured on Death
- b. On death of the Life Assured during the Policy Term, a reduced death benefit equal to the Paid-Up Sum Assured on Death shall be payable immediately upon death.

c) Paid Up Survival Benefit:

While the policy is in Paid-Up status, on survival of the Life Assured on survival benefit payment dates, the Paid-Up Guaranteed Income, if any shall be paid.

$$\text{Paid-Up Guaranteed Income} = \text{Guaranteed Income Rate p.a.} * \text{Paid-up Sum Assured}$$

Where Guaranteed Income Rate p.a. and manner of payment of survival benefit is defined under survival benefits section above.

No Annual Cash bonuses, if declared, shall be paid while the policy is in paid up status

d) Paid Up Maturity Benefit:

- a. Paid-Up Sum Assured on Maturity = (Number of Premiums Paid / Total number of premiums payable) * Sum Assured on Maturity
- b. On survival of the Life Assured till the end of policy term while the Policy is in Paid-up status, the Paid up Sum Assured on Maturity shall be paid.

You can revive a Paid-Up Policy within a period of five years from the due date of first unpaid premium.

You can also surrender your Paid-Up policy anytime during the Policy Term.

If the Paid up Sum assured (exclusive of Guaranteed Income and Annual Cash Bonus) is less than rupees two thousand five hundred, the Policy may be terminated after expiry of revival period by paying the surrender value.

Revival

- You have the option to revive a lapsed/paid-up policy within 5 years from the date of the first unpaid due premium.
- Revival of a Policy cannot be done once the Policy Term is over.
- The revival will be considered on the receipt of the application from the policyholder along with the proof of continued insurability of life assured and on the payment of all overdue premiums with interest, if any. We, however, reserve the right to accept on original terms, or on modified terms or decline the revival of a discontinued policy. The revival of the discontinued policy shall take effect only after the same is approved by the Company and is specifically communicated to the Policyholder.
- The revival will be effected as per the Board approved underwriting policy.
- The simple interest rate charged is 9% p.a. for FY 2024-25. The revival interest rate shall be determined by the company from time to time based on current market interest rate on 10-year Government securities (G-Sec) as on 31st March every year + 2% rounded to nearest 1%. The interest rate applicable for the financial year will be declared at start of the financial year. However, the Company may decide to increase the interest charged on revival from time to time with prior approval from IRDAI.



- In case of revival of a lapse policy, all the Guaranteed Income payouts and Annual Cash Bonuses (if declared), as applicable and due while the policy was in Lapsed status shall be paid as a lumpsum.
- In case of revival of a paid up policy, all the Guaranteed Income payouts and Annual Cash Bonuses (if declared), as applicable and due while the policy was in Paid up status, less any paid up survival benefits already paid while the policy was in Paid-Up status, shall be paid as a lump sum.

Surrender Value

We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after completion of first policy year provided one (1) full year premium has been received.

- The amount payable on surrender will be (a) The Guaranteed Surrender Value (GSV) or (b) Special Surrender Value (SSV), whichever is higher.

i) Guaranteed Surrender Value (GSV):

The GSV will be equal to the GSV factor for premium multiplied by the [Total Premium Paid (excluding applicable taxes, rider premiums, underwriting extra premiums, if any)] less sum of survival benefits paid till date.

ii) Special Surrender Value (SSV):

Special Surrender Value (SSV) shall be based on the Company's expectation of future financial and demographic conditions and may be reviewed annually by the Company in accordance with the applicable IRDAI regulations in this behalf. It is calculated as:

- **For premium paying and reduced paid-up policies (i.e. other than fully paid up policies):**
Special Surrender Value Factor for Sum Assured x (Paid up Sum Assured) plus Special Surrender Value Factor for future Guaranteed Income x 3% X (Paid-Up Sum Assured)
- **For fully paid-up policies (i.e. policies where premiums due till premium payment term has been paid in full):**
Special Surrender Value Factor for Sum Assured x (Sum Assured) plus Special Surrender Value Factor for future Guaranteed Income x 3% x (Sum Assured) plus Special Surrender Value Factor for Contingent Future Annual Cash Bonus x (Contingent Future Annual Cash Bonus)
- Contingent future annual cash bonus rate may be declared every financial year and will be explicitly applicable only when a fully paid up policy is surrendered.
- The Policy terminates on surrender and no further benefits are payable under the policy.

**Vesting of the Policy in Case of Policies Issued to Minor Lives**

The policy vests on the Life Assured on the policy anniversary coinciding with or immediately following the 18th birthday of the Life Assured. In case of death of the Policyholder while the Life Assured is a minor, the surviving parent/ legal guardian may be appointed as a new policyholder. In case the policy is in paid-up status or upon non-payment of future premiums, provisions as mentioned above shall apply.

Nomination and Assignment

Nomination shall be in accordance with Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment shall be in accordance with Section 38 of Insurance Act, 1938 as amended from time to time.

Exclusions**Suicide exclusion:**

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Grievance Redressal Processes

In case you have any grievances on the solicitation process or on the Product sold or any of the Policy servicing matters, you may approach the Company in one of the following ways:

- (a) Calling the Customer helpline number 1800-102-2355 for assistance and guidance
- (b) Emailing @ care@futuregenerali.in
- (c) You may also visit us at the nearest Branch Office. Branch locator - <https://life.futuregenerali.in/branch-locator/>
- (d) Senior citizens may write to us at the following id: senior.citizens@futuregenerali.in for priority assistance
- (e) You may write to us at:

Customer Services Department

Future Generali India Insurance Co. Ltd,
Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S Marg, Vikhroli (W)
Mumbai – 400083

We will provide a resolution at the earliest. For further details please access the link:
<https://life.futuregenerali.in/customer-service/grievance-redressal-procedure>

**Prohibition on rebates:****Section 41 of the Insurance Act 1938 as amended from time to time states:**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misstatement:**Section 45 of the Insurance Act 1938 as amended from time to time states:**

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

Why choose us?

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance products, and a distribution network which ensures that we are close to you wherever you go.

At the heart of our ambition is the promise to be a life-time partner to our customers. And with the help of technology we are making the shift from not only offering protection to our customers but also providing personalized services to them.

It starts with our extensive agent base who is at the core of this transformation. Through our distribution network we ensure that there is always a caring touch while servicing the individual needs of our customers. With this philosophy, we aim to make simplicity, innovation, empathy and care synonymous with our brand - Future Generali India Life Insurance Company Limited.

**Disclaimer**

This Product is not available for online sale.

For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the policy document and consult your advisor, or, visit our website (life.futuregenerali.in) before concluding a sale. Tax benefits are as per the Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant. Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Life Coverage is included in this Product. If you have any request, grievance, complaint or feedback, you may reach out to us at care@futuregenerali.in. For further details please access the link: <https://life.futuregenerali.in/customer-service/grievance-redressal-procedure>

Future Generali India Life Insurance Co. Ltd. (IRDAI Regn. No. 133)

Regd. and Corporate Office address: Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400 083.

Email - care@futuregenerali.in | Call us at - 1800-102-2355 | Website: life.futuregenerali.in

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.